

## MINUTES

### Glenshire/Devonshire Residents' Association

#### Finance Committee Meeting

January 31, 2022, 4:00 PM

#### Video Call

4:00 Greetings/Call to Order/Roll Call

**Present: Claudia Hanson, Miriam Rack, Lori Kelley, GDRA**

4:05 Public or committee member comments – limited to 3 minutes per person

**None**

4:10 Proposals for items not in 2022 Budget

- HVAC upgrades  
**Quotes and work discussed. Committee decided to recommend to Board to authorize the work and total cost of lesser quote. (approx. \$3,200)**
- Pool weekly service  
**Quotes and work discussed. Committee decided to recommend to Board to authorize the weekly or bi-weekly cost of lesser quote, local contractor, at least until new facilities manager is hired (approx. \$250 - \$500/month while pool closed)**
- Property Maintenance service  
**Rates and work discussed. Committee decided to recommend to Board to authorize Lori to continue to utilize the two contractors that bid on snow-removal and maintenance, as necessary. (cost range \$35 - \$75/hr).**

Proposals for Reserves Replacement Item

- Pool Pump Assembly Replacement  
**Quotes and work discussed. Committee decided to recommend to Board to authorize this reserves replacement for February 2022. This is scheduled for 2024 replacement, but equipment is becoming inefficient. The current amount for this project is approximately \$8,000 higher than budgeted in reserves.**

4:30 Budget revisions for new Facilities Manager Hire

- **Committee agreed for Lori to move forward on salary research and possible budget amendments to accommodate higher salary requests for FM position.**

4:45 Other

- **All agreed to set regular Finance Committee meetings beginning March 2022 on Tuesdays of Board Meeting weeks, 4pm, if meeting is needed.**

4:50 Adjournment **Next meeting February 8, 2022, 2pm**