

# THE GLENSHIRE/DEVONSHIRE RESIDENTS' ASSOCIATION TRUCKEE, CALIFORNIA

November 15, 2021

Dear Members,

As of October 28, 2021, the association was projected to be under budget, resulting in an estimated 2021 surplus of \$38,000. On November 10, 2021, the GDRA Board of Directors amended the 2021 operating budget as outlined in this 2021 Amended Budget.

## **2021 Amended Annual Operating Budget**

<u><b>Income</b></u>			
Account	Amended	Original	Change
<b>Income</b>			
Dues, Rentals, DRC, Interest, Pool, Transfers, Misc.	\$591,143	\$591,143	\$0
<u><b>Expenses</b></u>			
Accounting & Tax Review	\$5,000	\$5,000	\$0
Capital Improvements	\$9,500	\$7,000	\$2,500
Community Benefit	\$6,400	\$6,400	\$0
Dues & Publications	\$650	\$650	\$0
Education & Seminars	\$2,000	\$2,000	\$0
Election	\$11,000	\$5,000	\$6,000
Employee Medical & Retirement Benefits	\$18,809	\$18,809	\$0
HR	\$1,200	\$1,200	\$0
Insurance - General	\$39,385	\$39,385	\$0
Insurance - Workers' Compensation	\$11,501	\$11,501	\$0
Lake Trail-Open Space	\$45,000	\$45,000	\$0
Legal Fees	\$14,500	\$14,500	\$0
Maintenance	\$14,701	\$10,201	\$4,500
Mileage Reimbursement	\$1,600	\$1,600	\$0
Miscellaneous	\$3,500	\$3,500	\$0
Outside Consulting Services	\$44,040	\$27,450	\$16,590
Printings & Mailings	\$7,500	\$7,500	\$0
Provision for Bad Debt	\$2,000	\$2,000	\$0
Salaries	\$255,330	\$288,330	-\$33,000
Software Expense	\$18,370	\$14,960	\$3,410
Supplies	\$21,800	\$21,800	\$0
Taxes	\$32,357	\$32,357	\$0
Utilities - Building & Pool	\$25,000	\$25,000	\$0
Total Expenses	\$591,143	\$591,143	\$0
Net Operating Income	\$0	\$0	\$0

Thank You,  
Glenshire/Devonshire Board of Directors