

To Protect & Enhance the Quality of Life & Property in Glenshire Devonshire

HOA Certification Letter

<u>2018</u>

Year Constructed: 1969

Current annual dues: \$360 Term: Calendar Year / Due January 1, Late February 1 Current special assessment: 1/15/2016: \$933 per parcel / Optional 5 year payment plan

Current amount held in reserves account as of 01/01/2018: \$237,400 Current amount held in operating account as of 01/01/2018: \$390,800

Name & phone number of insurance carrier: Farmers Insurance

Richard Votaw 530.583.0294 LaBarre/Oksnee Insurance Zachary Miller 949.215.6056

Any pending litigation: No Is project a conversion: No

Is there a provision for first right of refusal: No

Number of units in project: 4

Total number of lots in project (no commercial): 1357

Number of units completed: 4

Number of units sold and closed: 1357 Number of units unsold or pending sale: 0

Number of units that are owner occupied: Approx. 80%

Number of units that are rentals: Approx. 20%

Number of unit owners 30 days or more delinquent in HOA dues: No more than 4%

Does any member of HOA own more than two units: Yes, no more than 4% Are all common areas and recreation facilities installed and completed? No

Are additional phases planned for the project? No Are the unit owners in control of the HOA? Yes

What date did the HOA pass to the unit owners? July 1972

Amenities: Swimming pool, wading pool, tennis courts, basketball court, clubhouse, playground, 236 acres greenbelt, BBQ shelter, volleyball/pickle ball court and lake trail.

All documents including CC&Rs, Bylaws, budget and reserve information, minutes, DRC rules & regulations, policies, insurance information, etc., are available on our website at www.glenshiredevonshire.com. Most updated information can be found in the 2018 Budget & Information Report link under RESOURCE CENTER / FINANCIALS on our website.

I certify that the above information is true and correct to the best of my knowledge.

Lori Kelley
Administrative Assistant
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