

HOA Certification Letter

2014

Year Constructed: 1969

Current annual dues: \$275 Term: Calendar Year

Due January 1, late February 1

Current amount held in project reserves: \$550,243

Name & phone number of insurance carrier: LaBarre/Oksnee Insurance :
Zachary Miller 949.215.6056

Any pending litigation: Dues Collections

Is project a conversion: No

Is there a provision for first right of refusal: No

Number of units in project: 4

Total number of lots in project: 1357

Number of units completed: 4

Number of units sold and closed: 1357

Number of units unsold or pending sale: 0

Number of units that are owner/renter occupied: Approx. 93%

Number of units that are rentals: Approx. 15%

Number of unit owners 30 days or more delinquent in HOA dues: less than 4%

Does any member of HOA own more than two units: Yes, no more than 1%

Are all common areas and recreation facilities installed and completed? Yes

Are additional phases planned for the project? No

Are the unit owners in control of the HOA? Yes

What date did the HOA pass to the unit owners? July 1972

Amenities: Swimming pool, wading pool, tennis courts, basketball court, clubhouse, playground, 236 acres greenbelt, BBQ shelter, volleyball court and trail around lake.

All documents including CC&Rs, Bylaws, budget and reserve information, minutes, DRC rules & regulations, policies, insurance information, etc., are available on our website at www.glenshiredevonshire.com. Most updated information can be found in the 2014 Budget Mailer link under RESOURCE CENTER / FINANCIALS on our website.

http://www.glenshiredevonshire.com/doc/toc.asp?assn_id=28882&link_id=503274

I certify that the above information is true and correct to the best of my knowledge.

Lori Kelley

Administrative Assistant

glenshire1@sbcglobal.net