HOA Certification Letter

<u>2013</u>

Year Constructed: 1969 Current annual dues: \$275 Term: Calendar Year Due January 1, late February 1 Current amount held in project reserves: \$508,455 Current fidelity insurance coverage amount: \$150,000 Name & phone number of insurance carrier: Hub International, Insurance Agent: Catherine Love 530-587-3503 Any pending litigation: Dues Collections Is project a conversion: No Is there a provision for first right of refusal: No Number of units in project: 4 Total number of lots in project: 1357 Number of units completed: 4 Number of units sold and closed: 1357 Number of units unsold or pending sale: 0 Number of units that are owner/renter occupied: Approx. 93% Number of units that are rentals: Approx. 15% Number of unit owners 30 days or more delinquent in HOA dues: less than 4% Does any member of HOA own more than two units: Yes, no more than 1% Are all common areas and recreation facilities installed and completed? Yes Are additional phases planned for the project? No Are the unit owners in control of the HOA? Yes What date did the HOA pass to the unit owners? July 1972 Amenities: Swimming pool, wading pool, tennis courts, basketball court, clubhouse, playground, 236 acres greenbelt, BBQ shelter, volleyball court and trail around lake. All documents including CC&Rs, Bylaws, budget and reserve information, minutes, DRC rules & regulations, policies, insurance information, etc., are available on our website at www.glenshiredevonshire.com. Most updated information can be found in the 2012 Budget Mailer link under the NEWS section http://www.glenshiredevonshire.com/pdfs/2013BudgetMailerFinal11142012.pdf

I certify that the above information is true and correct to the best of my knowledge.

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