

To Protect & Enhance the Quality of Life & Property in Glenshire Devonshire

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GLENSHIRE DEVONSHIRE RESIDENTS ASSOCIATION 2016 BUDGET AMENDMENT

NOVEMBER 21, 2016

RE: 2016 BUDGET AMENDMENT

To All GDRA Members,

At the November 9, 2016 GDRA regular board meeting, the Board of Directors approved to increase the allocation to the Replacement Fund for anticipated increases in capital and/or reserve expenses as follows.

Amend the 2016 budget to increase the transfer from the Operating Fund Budget to the Replacement Fund Budget by \$20,000.

Board of Directors
Glenshire Devonshire Residents Association