

Members,

At the September 30, 2015 board meeting, the GDR Board of Directors amended the 2015 Operating Budget increasing capital improvements by \$53,129 to cover capital portion of pool renovation project. \$53,129 was utilized from other expense accounts.

2015 Amended Annual Operating Budget

<u>Income</u>			
Account	Amended	Original	Change
Income			
Dues, Rentals, DRC, Interest, Pool, Transfers, Misc.	\$435,210	\$435,210	\$0
<u>Expenses</u>			
Accounting & Tax Review	\$4,000	\$4,000	\$0
Capital Improvements	\$65,629	\$12,500	\$53,129
Community Benefit	\$8,311	\$10,475	-\$2,164
Dues & Publications	\$250	\$600	-\$350
Education & Seminars	\$1,000	\$1,000	\$0
Election	\$2,500	\$2,500	\$0
Employee Medical & Retirement Benefits	\$16,935	\$16,935	\$0
Insurance - General	\$24,000	\$31,000	-\$7,000
Insurance - Workers' Compensation	\$10,500	\$10,500	\$0
Lake Trail-Open Space	\$1,000	\$16,000	-\$15,000
Legal Fees	\$7,500	\$7,500	\$0
Maintenance - Computer	\$4,000	\$7,000	-\$3,000
Maintenance - Clubhouse Grounds	\$10,000	\$9,500	\$500
Maintenance - Office Equipment	\$1,200	\$600	\$600
Meetings Expense	\$1,100	\$1,100	\$0
Mileage Reimbursement	\$3,500	\$4,000	-\$500
Miscellaneous	\$250	\$250	\$0
Printings & Mailings	\$8,000	\$8,000	\$0
Provision for Bad Debt	\$2,000	\$2,000	\$0
Salaries - General Administration	\$134,000	\$137,815	-\$3,815
Salaries - Maintenance	\$3,000	\$12,000	-\$9,000
Salaries - Pool (Lifeguards & Amenities)	\$45,500	\$53,000	-\$7,500
Software Expense	\$1,000	\$1,000	\$0
Supplies - Clubhouse Grounds	\$5,500	\$5,500	\$0
Supplies - Janitorial	\$1,200	\$1,200	\$0
Supplies - Office	\$1,100	\$1,100	\$0
Supplies - Pool	\$5,000	\$6,000	-\$1,000
Supplies - Recreation & Lifeguard	\$500	\$1,400	-\$900
Supplies - Snack Bar	\$2,750	\$2,750	\$0
Supplies & Maintenance - Building (Clubhouse)	\$11,000	\$11,000	\$0
Taxes	\$22,700	\$24,700	-\$2,000
Utilities - Building & Pool	\$25,000	\$27,000	-\$2,000
Total Expenses	\$429,925	\$429,925	\$0
Net Operating Income	\$5,285	\$5,285	

Dan Warren
General Manager

